

2024-2025 School Year Budget Planning

**School Board Meeting
March 20, 2024**



Spokane Public Schools

Agenda

- Review Budget Planning Principles and 2024-2025 Budget Planning Priorities
- Review initial budget assumptions
- Enrollment update
- Budget status as of February 29, 2024
- Budget calendar
- Next steps

Budget Planning Principles

- Protect basic needs for educating the whole child
- Provide equitable distribution of resources that recognize the diverse needs of students
- Implement academic programming focused on closing the opportunity gap
- Ensure that resources are allocated to support the district's equity resolution, which includes program offerings designed to increase access and opportunity
- Maintain essential support services
- Meet legal compliance and educational standards
- Support the implementation and sustainability of the district's strategic plan
- Budget for committed, assigned and unassigned fund balance to meet the minimum fund balance of 5% of expenditures as specified in Policy 6022

2024-2025 Budget Priorities

- ~~• Utilize strategies that support learning recovery and intervention supports for students impacted by the pandemic.~~
- Provide a continuum of services and professional development to promote anti-racism, social emotional learning, behavioral health, and trauma informed practices that support the student experience and outcomes.
- Allocate resources that maintain the provision of established low class size targets
- Invest in strategies that address workforce diversity and enhance recruitment and retention
- ~~• Ensure that resources are allocated to support the district's equity resolution, which includes program offerings designed to increase access and opportunity~~
- Provide investments that support infrastructure for the expansion of early learning services
- ~~• Allocate resources and staffing to facilitate the adjustment of grade configurations and the opening of new schools~~
- Support the foundational literacy curriculum implementation
- Study and develop recommendations for: student transportation, calendar options and highly capable services
- Enhance student engagement through activities, athletics and workforce opportunities



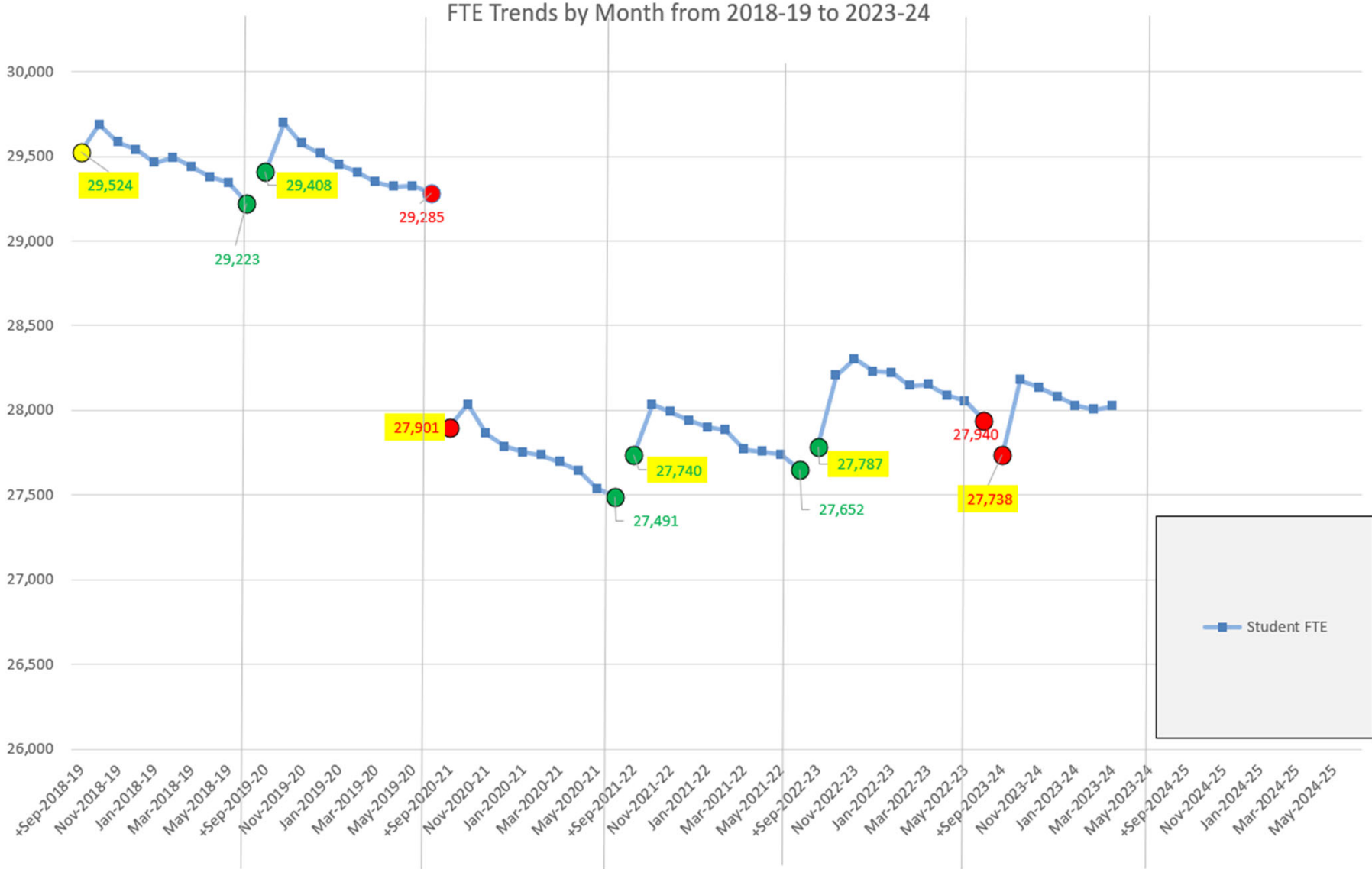
2024-2025 Revenue Assumptions

- IPD applied to State funding for salaries & materials, supplies and other costs (MSOCs)
 - 2024-2025: 3.7% Salaries and 3.3% for MSOCs based on conference budget
 - 2025-2026: based on state projections
 - 2026-2027: based on state projections
 - 2027-2028: based on state projections
- Local Effort Assistance (LEA)
 - Held at current formula allocation
- Levy
 - Calendar year 2024: \$73,800,000
 - Calendar year 2025: \$82,100,000
 - Calendar year 2026: \$95,000,000
 - Calendar year 2027: \$99,000,000
 - Calendar year 2028: \$101,000,000
- Current enrollment trends project steady enrollment
- Special Education
 - Funding Cap from 15% to 16%: \$3,200,000

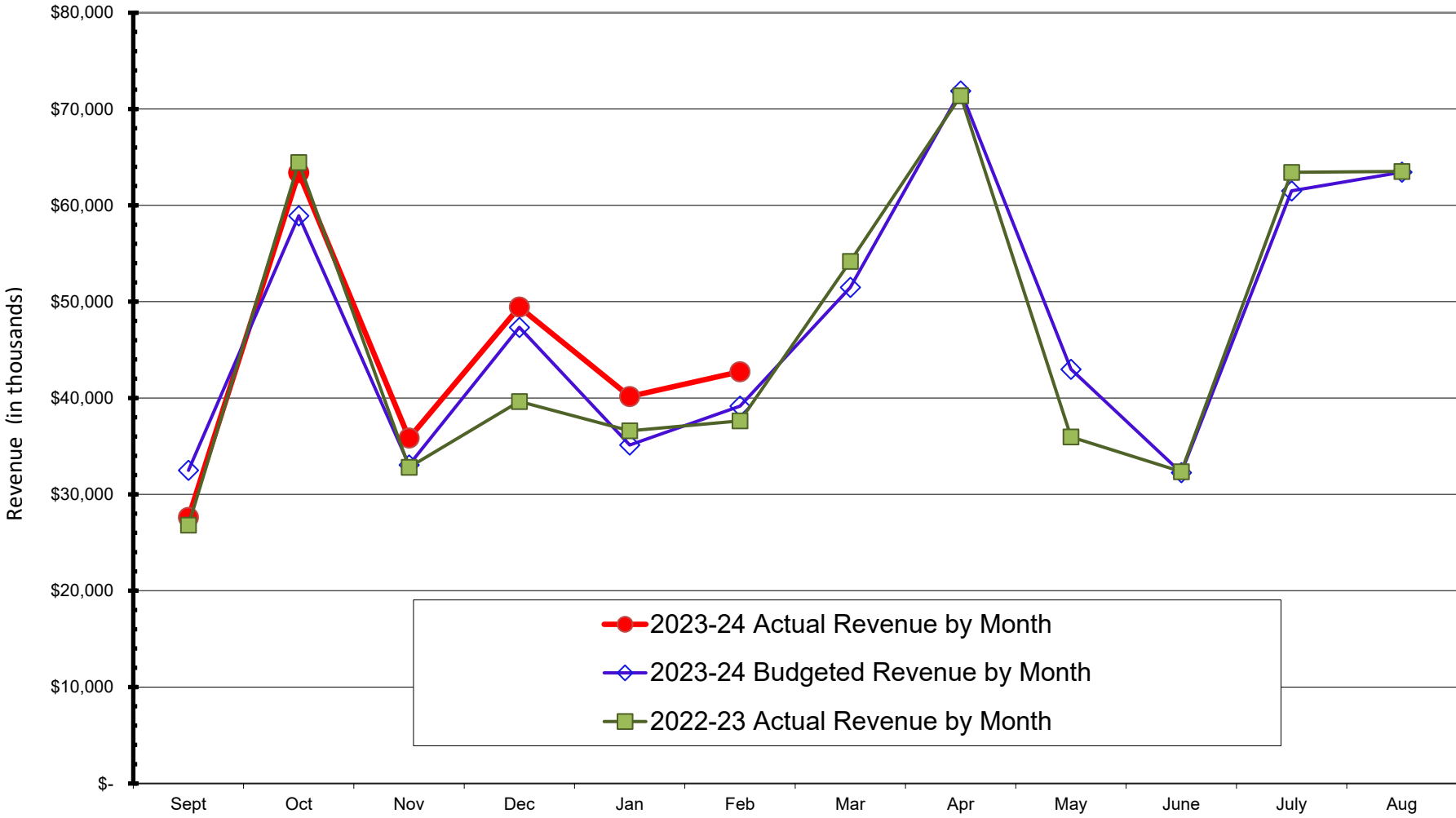
2024-2025 Expenditure Assumptions

- Districtwide staffing and class sizes budgeted at:
 - Primary average class size of 18
 - Intermediate average class size of 22
 - Secondary average class size of 27
- IPD applied to subsequent budget years at:
 - 2024-2025: 3.7% based on state conference budget
 - 2025-2026: 1.9% based on state projections
 - 2026-2027: 2.1% based on state projections
 - 2027-2028: 2.2% based on state projections
- Steps per salary schedule

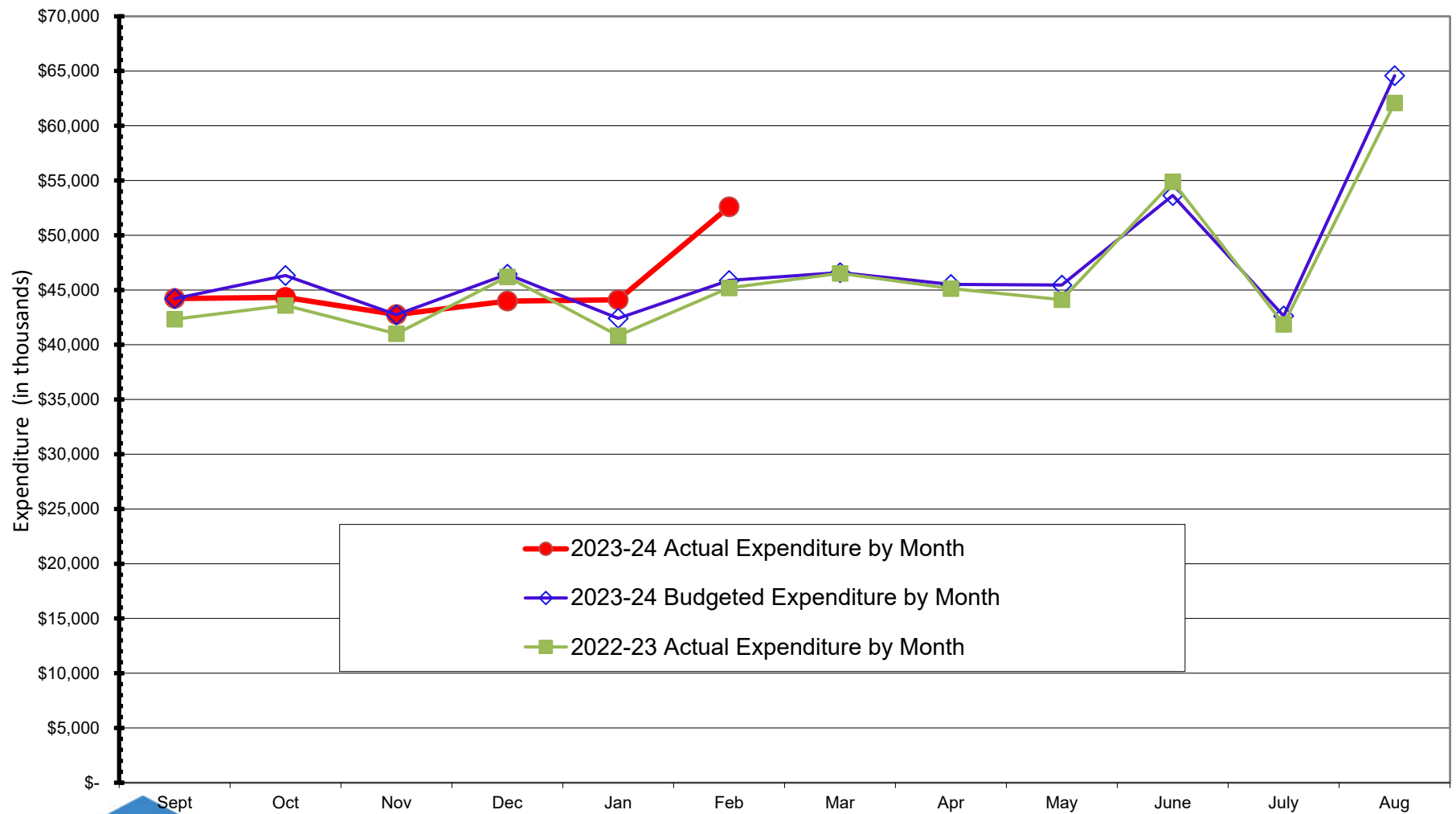
Student Enrollment



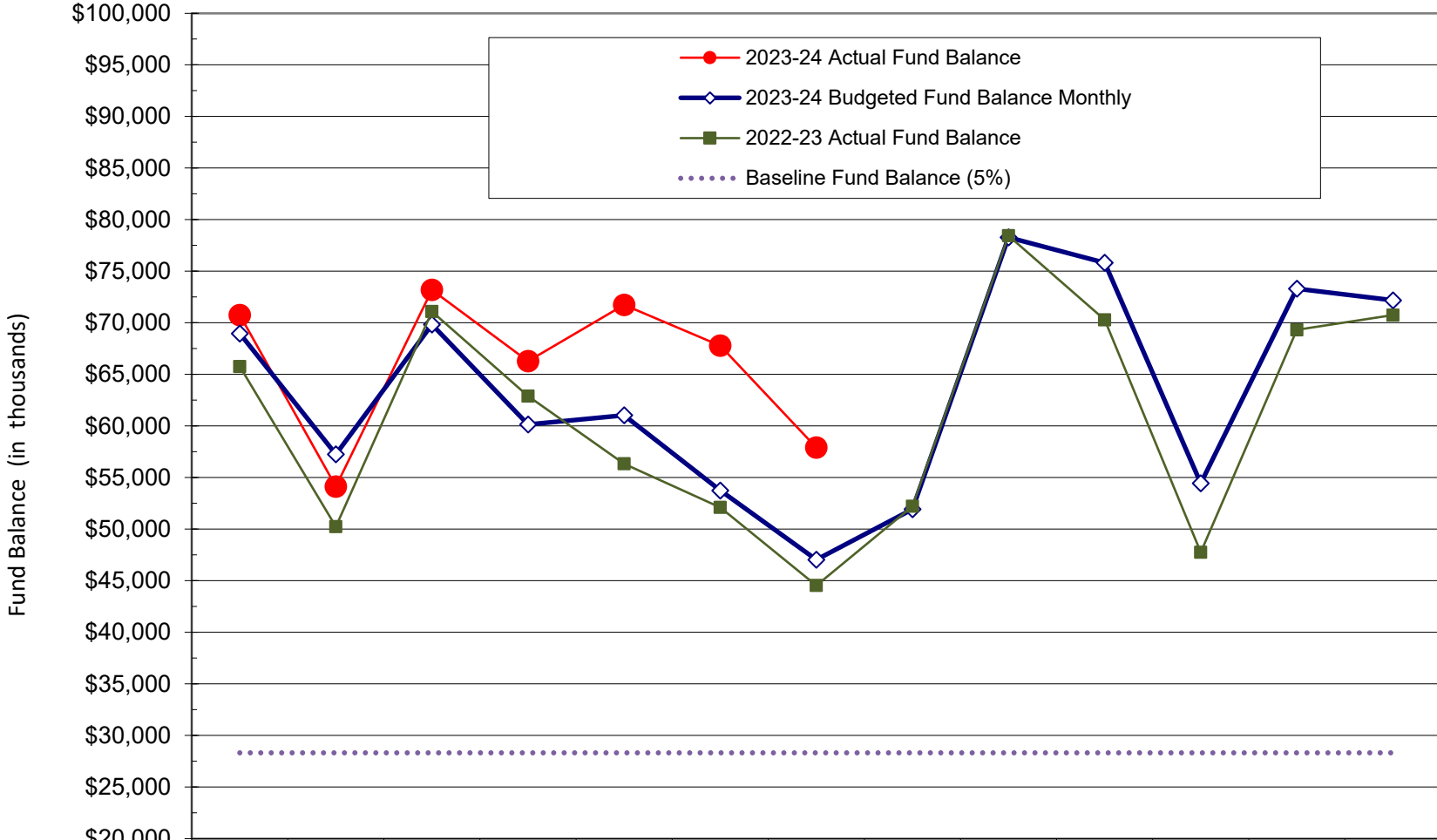
2023-2024 Revenue Budget to Actual



2023-2024 Expenditures Budget to Actual



2023-2024 Fund Balance



	August	September	October	November	December	January	February	March	April	May	June	July	August
2023-24 Actual Fund Balance	\$70,742	54,126	73,192	66,277	71,727	67,778	57,900						
2023-24 Budgeted Fund Balance Monthly	\$68,960	57,248	69,832	60,141	61,032	53,743	47,033	51,925	78,282	75,819	54,438	73,306	72,176
2022-23 Actual Fund Balance	\$65,760	50,239	71,089	62,894	56,331	52,100	44,536	52,208	78,439	70,285	47,752	69,311	70,742
Baseline Fund Balance (5%)	\$28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319

Budget Planning Calendar – DRAFT 2024-2025 School Year

January – March

- ❑ School Board: Budget Calendar and budget overview
- ❑ 2024 State Legislative Session begins, January 8 (60 days in session)
- ❑ Levy and Bond Election, February 13
- ❑ Staff: Reconcile budgeted positions to actual employees
- ❑ Staff: Analyze current and prior year expenditures
- ❑ Staff: Identify Department and Program Objectives
- ❑ Staff: Determine staffing allocations and enrollment projections
- ❑ Staff: Obtain feedback on initial budget priorities, Leadership conference meetings
- ❑ Staff: Refine budget estimates: Calculate estimated budget gap, review spending adjustment plans, determine reduction of education programs & services if needed
- ❑ School Board: Legislative updates, and budget work sessions
- ❑ Develop 2024-2025 Budget Priorities
- ❑ End of Legislative Session - March 14, 2024

Budget Planning Calendar – DRAFT 2024-2025 School Year - continued

April

- Adopt 2024-2025 Budget Priorities
- School Board meeting: Budget Work Sessions
- Review preliminary financial and enrollment forecast, School Board Meeting

May

- Citizens Advisory Committee: provide budget update
- Leadership Conference meetings: provide budget update
- School Board meetings: Legislative updates, and budget work sessions

June

- Community: Budget Open House, forum or webinar
- School Board meeting: Legislative updates, and budget work sessions
- Superintendent's Preliminary Budget Presentation, School Board meeting

July – August

- Draft Budget available to the public, July 10
- School Board work session on Budget
- Budget Presentation, Public Hearing & Budget Adoption, School Board Action, August 2024

Next Steps

- Adopt budget principles and priorities for the 2024-2025 budget development process
- Adjust 2024-2025 revenue assumption to state budget
- Finalize February budget projection for 2023-2024 operations
- Investigate 2023-2024 projected budget variances for impact on 2024-2025 budget
- Develop initial budget for 2024-2025
- Monitor 2023-2024 budget status